



Owner Occupied Property Housing Rehabilitation Loan Program



Program Description

The City of Eugene offers low interest rate loans to low income homeowners for the purpose of correcting substandard home conditions that threaten the health and safety of the occupants or the structural integrity of the home.

Eligibility

- Residence must live within Eugene's city limits
- The property is your primary residence (not a rental unit)
- Your household income falls within the low income guidelines, as follows:

2013 Income Limits

Household Size	1	2	3	4	5	6
Maximum Income	\$ 31,550	\$ 36,050	\$40,550	\$ 45,050	\$ 48,700	\$ 52,300

Eligible Types of Repairs

- Install / Repair Roofs
- Structural Repairs
- Insulation / Storm Windows
- Accessibility Improvements
- Electrical / Plumbing Upgrades
- Replace / Repair Heating Systems
- Exterior Painting

The project must include one major component such as the roof, HAVC, whole house electrical or plumbing replacement.

Flexible Project Terms

Projects must be in compliance with HUD's Lead Based Paint rule. Borrower must income and credit qualify.

Low Interest Rates

Homeowner rehabilitation loans carry interest rates of 3.5% and are amortized up to 20 years

Loan Amount

The loan amount is determined by the cost of the rehabilitation work, your ability to make payments, and the equity you have in your property. Generally, the City of Eugene will not lend you less than \$5,000.00 or more than \$25,000.00.

Other Costs

The following costs are typically included in your loan amount: Risk Assessment (Lead paint testing) title insurance, recording fees.

City of Eugene, Community Development Division

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